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MÜGGENBURG,
GORCHES Y PEÑALOSA**THE ELIMINATION OF INDEPENDENT AGENCIES WILL INCREASE UNCERTAINTY AMONG INVESTORS**[More information...](#)

On November 21 of this year, the Mexican Chamber of Deputies approved the extinction of seven independent agencies whose functions will be allocated to the federal public administration and the National Institute of Statistics and Geography (INEGI). The Chairwoman of the Institutional Stock Exchange (*Bolsa Institucional de Valores* - BIVA), María Ariza, stated that by conveying the role of these agencies to the federal public administration, their independence and transparency will be lost, which will generate uncertainty for investors. Likewise, she mentioned that returns in Mexican markets have been negative due to specific factors such as the recent electoral process and constitutional reforms.

MEXICAN GOVERNMENT PREPARES REPORT ON T-MEC BENEFITS FOR DONALD TRUMP[More information...](#)

Claudia Sheinbaum announced that she is preparing a document highlighting the benefits of the United States-Mexico-Canada Agreement (USMCA). This report will be submitted to Donald Trump with the aim of emphasizing the importance of the trade agreement for both countries, strengthening the bilateral relationship with the United States, and promoting the continuity of the USMCA amid potential protectionist policies that may arise during Donald Trump's new term.

MEXICO'S VENTURE CAPITAL MARKET GREW 93.71% THROUGHOUT 2024 RELATIVE TO 2023[More information...](#)

Mexico's venture capital market reached a total of 1,552 million dollars invested across 78 registered operations (of which 76 were effectively concluded), most of which were transborder in nature. In terms of subsectors, the software industry led the venture capital activity in Mexico, including capital call rounds amounting to 59, 30, and 12 million dollars for R2, Minu, and Solvento, respectively. Overall, there was an increase in activity compared to the year 2023, during which only 1,051 million dollars were invested, representing a growth of 93.71% for the current year compared to the previous year.

CITIGROUP COMPLETES THE SEPARATION OF BANAMEX[More information...](#)

Citi announced that on December 1st, the formal spin-off of Banamex was completed, resulting therefrom Grupo Financiero Citi México and Grupo Financiero Banamex both now operating in the country. The former will focus on corporate and institutional banking, while the latter will continue to operate in the retail banking sector. Additionally, Citi detailed that it is still working on the Initial Public Offering of Grupo Financiero Banamex, the implementation of which will depend on market conditions.

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